

After the Bell Updates

20thDec 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Red

The Indian stock market closed in red in today's trading session. Nifty50 closed at 21150.20 which is down by -302.90 Points whereas other major indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -0.89 %, 0.00 %, -0.33 % respectively

The top gainers of the day were ONGC gained 1.87% points; TATACONSUM gained 1.02% Points & BRITANNIA gained 0.28% points, whereas top losers were ADANI PORTS which lost -6.24% points, ADANI ENT which lost -5.65% Points & TATA STEEL Lost -4.84% Points

The major announcement & news were the Muthoot Microfin IPO subscribed 11.33 times, retail portion booked 7.3 times on final day, Social media unicorn Share Chat fires 200 employees in another round of layoffs, Bank Nifty faces selling pressure beyond 48,100, likely expiry around 48,000

Our Take

Nifty may take support from 21,000 and resistance around 21,350

Nifty Bank support may place around 47,000 and resistance around 47,800

Market Buzz

-  Sensex tumbles 600 pts; Nifty Midcap on track for biggest single-day fall since Oct 23
-  Nippon India Life MF gains 9% despite huge block deal, keeps analysts bullish
-  Oil India hits all-time high, ONGC scales 6-year peak on high volumes, tax cuts
-  Ashok Leyland shares rise 2% on 'buy' tag from CLSA with 33% upside

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	21,215.00	-2.0	-0.01
Dow Jones	37,577.92	251.90	0.68
NASDAQ	15,003.22	98.03	0.66
S&P 500	4,769.82	27.81	0.59
FTSE 100	7,679.82	41.79	0.55
Nikkei 225*	33,675.94	489.11	1.47
Hang Seng*	16,617.50	95.50	0.58

Source : Investing.com *(as of 04:59pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	47,445.30	-425.60	-0.89
Nifty IT	34,741.05	0.05	0.00
Nifty FMCG	54,597.90	-178.65	-0.33
Nifty Pharma	16,121.25	-270.00	-1.65

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
ONGC	1.87%	ADANI PORTS	-6.24
TATACONSUM	1.02%	ADANI ENT	-5.65
BRITANNIA	0.28%	TATA STEEL	-4.84
CIPLA	0.07%	UPL	-4.78
		COALINDIA	-4.14

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
ONGC	L	BULLISH	183.40	213.36
TATACONSUM	L	BULLISH	908.75	1019.25
COALINDIA	S	BEARISH	305.09	380.52
UPL	S	BEARISH	540.89	633.10
TATA STEEL	S	BEARISH	118.29	138.00

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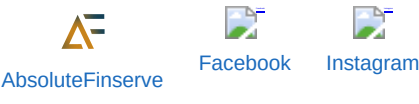
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